

FORM FC - 4
[See rule 17]

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
NDCC-II Building, Jai Singh Road
New Delhi – 110001

Subject: Account of Foreign Contribution for the year ending on 31st March-2023

Details of Association:

1. Name in Full:	FOUNDATION FOR ECONOMIC AND EDUCATIONAL DEVELOPMENT
2. ADDRESS:	1-8-353 to 355, BEGUMPET, OPP. Lane Police Lines, Adjacent to U.S. Consulate, Secunderabad-500003. Telangana State-500003
3. FCRA registration Number:	010230673
4. FCRA registration Date:	10-01-2006

(i) Foreign Contribution received in cash/ kind (value)

Block Year	2022-23
(a) Brought forward foreign contribution at the beginning of the year (Rs.)	23,99,604.29
(b) Interest or other receipt during the year*	89,194.00
(c) Foreign Contribution received during the financial year	107,10,146.00
(i) Directly from a foreign source	
(ii) as transfer from a local source	
(d) Total Foreign Contribution (a+b+c) (Rs.)	131,98,944.29

* i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution,
e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year

(ii) (a) Donor wise details of foreign contribution received during the year

Sl. No.	Institutional / Individual	Details of the donor: official Address; e-mail address; Website address;	Donor Wise Donations Received	Amount (Rs.)
(1)	(2)	(3)	(4)	(5)
1	Institutional Donor		Enclosed	105,73,200.08
2	Individual Donor above Rs. 20,000/-		Enclosed	1,36,945.92
3	Individual Donor Below Rs. 20,000/-		Enclosed	NIL
Total INR				107,10,146.00

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(iii) Details of utilization of foreign contribution:

(a) Total Utilisation** for projects as per aims and objectives of the association (Rs.)	128,18,924.50
(b) Total Administrative Expenses as provided in Rule 5, FCRR 2011 (Rs.)	
(c) Total invested in term deposits (Rs.)	
(d) Total purchase of fresh assets (Rs.)	
(e) Total utilization in the year (Rs.) (a+b+c+d)	128,18,924.50

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in FCRA, 2010 and more particularly in Section 9 and Section 12 of the Act which, inter-alia, states that the

- (A) the sovereignty and integrity of India; or (Yes/No) NO
(B) the security, strategic, scientific or economic interest of the State; (Yes or No) NO
(C) the public interest; (Yes or No) NO
(D) freedom or fairness of election to any legislature; (Yes or No) NO
(E) friendly relations with any foreign State; (Yes or No) NO
(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities (Yes or No) NO

(iv) Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs) 3,80,019.79

(v) Total number of foreigners working (salaried/ in honorary capacity): (Yes or No) NO

3(a) Details of designated FC bank account for receipt of Foreign Contribution (As on 31st March-2023 of the year ending):

Name of the Bank	Branch Address (with PIN code)	IFSC Code	Account No	
(1)	(2)	(3)	(4)	
1	SBI Bank	N.D.MAIN BRANCH 11, PARLIAMENT STREET, NEW DELHI,NCT OF DELHI--110001	SBIN0000691	40198074603

(b) Details of all utilization bank accounts for utilization of Foreign Contribution (As

on 31st March-2023 of the year ending):

Name of the Bank	Branch Address (with PIN code)	IFSC Code	Account No	
(1)	(2)	(3)	(4)	
1	ICICI Bank	Jayalakshmi Towers, Motilal Nehru Nagar, Begumpet, Hyderabad, Telangana,500016	ICIC0000183	018301005039

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Certificate of Chartered Accountant

I/We have audited the account of **FOUNDATION FOR ECONOMIC AND EDUCATIONAL DEVELOPMENT**

1-8-353 TO 355, BEGUMPET, OPP. LANE POLICE LINES, ADJACENT to U.S. Consulate, Secunderabad-500003, Telangana State, for the financial year ending the **31st MARCH 2023** and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs.23,99,604.99**
- (ii) foreign contribution of / worth **Rs.1,07,10,146** was received by the Association during the financial year **2022-23**
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **Rs.89,194.00** was received by the Association during the financial year **2022-23** ;
- (iv) the balance of unutilised foreign contribution with the Association at the end of the financial year was **Rs.3,80,019.19**
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place: **Hyderabad**
Date: **04/08/2023**

subject to our report of even date
for Syed & Syed
chartered accountants


Syeda Sadia Mansoor
partner
icai M No. 241153
firm regn No. 005084S



Signature of Chartered Accountant
(Seal, Address and Registration number)

Declaration Certificate of Chief Functionary

I hereby declare that the above particulars furnished by me are true and correct.
I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government

Place: Hyderabad

Date: 04/10/2023

For Foundation for Economic and Educational Development :



Authorised Signatory

Signature of the Chief Functionary
(ABDUL ALEEM KHAN)

FOUNDATION FOR ECONOMIC AND EDUCATIONAL DEVELOPMENT							
FOREIGN DONATIONS RECEIVED FROM INSTITUTIONAL DONORS PURPOSE AND DONOR WISE							
FROM 01-4-2022 TO 31-03-2023							
S.No	Date	Name of Donor	Address of the Donor	Mode of Receipt	Purpose	INR	Currency
1	21-06-2022	American Initiative for Education In India	# 8S240, Palomino Drive, Naperville, IL-60540, USA	Wire Transfer	Scholarship Project	75,418.84	\$1001
	01-07-2022	American Initiative for Education In India	# 8S240, Palomino Drive, Naperville, IL-60540, USA	Wire Transfer	Feeding the Poor Project-@	7,67,046.00	\$10,000
	17-08-2022	American Initiative for Education In India	# 8S240, Palomino Drive, Naperville, IL-60540, USA	Wire Transfer	Feeding the Poor Project-@	32,50,538.60	\$42000
	22-11-2022	American Initiative for Education In India	# 8S240, Palomino Drive, Naperville, IL-60540, USA	Wire Transfer	Scholarship Project	27,57,025.09	\$34700
	21-02-2023	American Initiative for Education In India	# 8S240, Palomino Drive, Naperville, IL-60540, USA	Wire Transfer	Scholarship Project	24,59,458.55	\$30500
2	10-08-2022	Hyderabad Association of Washington Metropolitan Area	#6144, Farver Road, Mc Lean, VA-22101-3223,USA	RTGS Transfer	Scholarship Project	12,63,713.00	\$15690
TOTAL						105,73,200.08	

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FOUNDATION FOR ECONOMIC AND EDUCATIONAL DEVELOPMENT					
PURPOSE AND DONOR WISE FOREIGN DONATIONS RECEIVED Above 20,000/-					
FROM 01-4-2022 TO 31-03-2023					
S.No	Name	Address of the Donor	Purpose	Total Amount	Currency
1	Faisal Rauf	Felsenrainstrasse, 69-Zurich-8052, Switzerland	Scholarship	1,02,558.50	
2	Mala Iqbal Qureshi		General Donation	34,387.42	
TOTAL				1,36,945.92	

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FOUNDATION FOR ECONOMIC AND EDUCATIONAL DEVELOPMENT					
PURPOSE AND DONOR WISE FOREIGN DONATIONS RECEIVED Below 20,000/-					
FROM 01-4-2022 TO 31-03-2023					
S.No	Name	Address of the Donor	Purpose	Total Amount	Currency
1		NIL			
TOTAL				-	

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FOUNDATION FOR ECONOMIC & EDUCATIONAL DEVELOPMENT

PROJECT WISE UTILISATION OF AMOUNTS UNDER FCRA ACCOUNT from 01-04-2022 to 31-03-2023

SL NO.	PROJECTS	Op. Bal as on 01-04-2022	DONATIONS RECEIVED IN 2022-23	Total	AMOUNT SPENT IN 2022-23	Balance as on 31/03/2023
	EDUCATION PROJECT					
1	Scholarship	1,43,866.80	66,06,706.78	67,50,573.58	66,59,600.00	90,973.58
2	Schools Education	36,980.45		36,980.45	34,274.00	2,706.45
3	H.I.E/Construction	3.68		3.68		3.68
	OTHER PROJECTS					
4	Rehab / Relief Fund	9,08,210.54		9,08,210.54	8,88,000.00	20,210.54
5	General Donations/Sadqua/Ribah	2,82,955.55	1,23,581.42	4,06,536.97	3,48,982.50	57,554.47
6	Marriages/Widows	6,07,060.07		6,07,060.07	4,27,981.50	1,79,078.57
7	Orphans Scholarship	3,76,748.06	1,04,481.60	4,81,229.66	4,53,100.00	28,129.66
8	Feeding the Poor /Clothes-	43,779.14	39,64,570.20	40,08,349.34	40,06,986.50	1,362.84
	TOTAL	23,99,604.29	107,99,340.00	131,98,944.29	128,18,924.50	3,80,019.79

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